REAL ESTATE
CASHBACK

FAQ

Frequently Asked Question

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What is the vision of RECB Housing Cooperative?

Real Estate Cashback Housing Cooperative (RECB) was created to provide members with access to opportunities across multiple markets where they can invest collectively and share profits. The cooperative also provides innovative tools that enable members to save, access loans, build long-term wealth, and earn dividends collectively.

RECB also enables members to earn passive income through real estate investment opportunities such as land banking and property resale.

Which company manages Real Estate Cashback?

Real Estate Cashback is managed by Real Estate Cashback Housing Cooperative, a subsidiary of Zylus Group International. We are a registered and trusted housing cooperative with over 5,000 members.

When was Real Estate Cashback Housing Cooperative established?

Real Estate Cashback Housing Cooperative was incorporated in January 2022, by the Lagos State Ministry of Commerce, Industry and Cooperatives as “Real Estate Cashback Housing Cooperative Society Limited.” All activities of the cooperative are regulated and governed by the Ministry.

What are the benefits of being an RECB member?

Members of RECB enjoy:

- Access to various financial ventures with dividend-sharing opportunities.
- Savings opportunities aimed at wealth creation.
- Access to secure loans.
- Access to real estate investment opportunities.
- Passive income opportunities.

How can I become a member?

You can become a member by investing in any of our financial ventures or by participating in our savings plans.

Who regulates RECB?

Real Estate Cashback Housing Cooperative Limited is licensed by the Lagos State Ministry of Commerce, Industry & Cooperatives with **Registration Number: LSCS 18176.**

Member signature: _____

How can I get my complaints resolved?

All complaints can be resolved through our dedicated customer service team.

Relationship Managers:

Bukola ---------- 0806 602 4820

Emmanuel ------ 0807 430 4592

Email: info@recbcoop.com

You can also visit our office at:

21, Taiye Olowu Street, Off Victoria Arobieke, Lekki Phase 1, Lagos.

Is location a barrier to membership?

No. Anyone from any part of the world can become a member of RECB.

How safe are members' funds?

Funds committed to the cooperative are managed for the benefit of members, particularly in real estate-related ventures. The cooperative engages in the acquisition and development of real estate projects in partnership with Zylus Homes & Property Limited.

Can I access a loan as a member?

Yes. However, only members who have participated in our financial ventures for at least one year are eligible to apply for loans.

Where is the RECB office located?

RECB is located at:
21, Taiye Olowu Street, Off Victoria Arobieke, Lekki Phase 1, Lagos.

Do you have a mobile app?

RECB currently operates a functional website at **www.recbcoop.com.** Our mobile application is currently in development. Members can also invest through the PropSave app available on Android and iPhone devices.

Member signature: _____

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What documents are required to become a member?

To become a member of RECB, the following documents must be submitted along with a completed application form (online or hard copy):

- **Valid ID card**
- **Passport photograph**
- **Utility bill**
- **KYC** (Know Your Customer) documentation is a regulatory requirement and must be provided.

What is the minimum and maximum investment amount?

The minimum investment amount is ₦1,000,000. There is no maximum investment limit, subject to availability.

How do I know my investment maturity date?

Once your investment is confirmed, you will receive a notification email containing:

- **Investment details**
- **Investment certificate**
- **Deed of agreement**
- **Payment receipt**
- **Our team will also contact you between 2 weeks and 1 month before maturity...**

Can I receive my dividends upfront?

Yes, dividends can be paid upfront. However, this option attracts a 4% reduction in total dividends.

How secure are my investment funds and personal data?

Your payment information is secured through our trusted payment partners, while your investment is managed with strict confidentiality and professional oversight.
At maturity, your capital and accrued dividends will be paid according to the agreed terms and conditions.

How will I receive payment at maturity?

Your proceeds, capital, and dividends will be paid into the same account used for the investment within a minimum of 24 hours after maturity. You may also request payment via cheque in advance.

Member signature: _____

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Can I terminate my investment before maturity?

Yes. You may liquidate your investment after 3 months. However, early termination may affect your expected returns.
A 17% administrative charge will apply after 21 days of a formal termination request. This period allows the cooperative to transfer the investment to another member.

Can I reinvest my capital and dividends at maturity?

Yes, you can reinvest your capital and dividends upon maturity. Our team will contact you at least 2 weeks before your maturity date. You may also contact us directly via phone or email.

What Documents Will I Receive After Investing?

1. Deed of Agreement
This document contains:

- Investment details
- Property information
- Date of purchase
- Property allocation equivalent to the invested amount.

2. Receipt
This serves as proof of payment.

3. Post-Dated Cheque:
Investors may request a post-dated cheque ahead of their proceeds payment. Presenting the cheque at the bank on the due date grants access to the funds.

Note:

Requests for post-dated cheques are optional and must be made in writing at the point of investment. A referral representative may also make the request on behalf of the Member.

Contact Us

Address:
21, Taiye Olowu Street, Off Victoria Arobieke, Lekki Phase 1, Lagos.

Email: info@recbcoop.com

Website: www.recbcoop.com

Member signature: _____

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Payment Details

Account Name: ..... REAL ESTATE CASHBACK COOPERATIVE

Account Number: 0696547068

Bank:..... GTBank

Member's Name: _____

Signature: _____

Date: _____

Member signature: _____